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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

**CLARIFICATION ANNOUNCEMENT
RESIGNATION OF EXECUTIVE DIRECTOR**

Reference is made to the Company's announcement dated 27 July 2015 (the "**Announcement**") in relation to the resignation of an Executive Director of the Company. Unless otherwise stated, capitalized terms in this announcement shall have the same meaning as those defined in the Announcement.

On 27 July 2015, the Board announced that Mr. Neil Andrew Herrick had resigned as an Executive Director with effect from 27 July 2015 but that he will continue in his role as Chief Executive Officer of the Company.

The Board would like to clarify that Mr. Herrick's resignation as an Executive Director will enable him to devote more time to the advancement of the Company's two flagship projects in South Africa. Furthermore, following the acquisition of Minex Resources Pte Ltd ("**Minex**") on 6 July 2015 and upon the completion thereof, Mr. Herrick will become a director of Minex and will also assume responsibility for the development of the Company's Indonesian assets.

Save as disclosed above, the Board confirms that all information in the Announcement remains unchanged.

By order of the Board
Taung Gold International Limited
Cheung Pak Sum
Executive Director

Hong Kong, 28 July 2015

As at the date of this announcement, the Board comprises eight Directors. The Executive Directors are Mr. Li Hok Yin, Mr. Christiaan Rudolph de Wet de Bruin, Ms. Cheung Pak Sum and Mr. Igor Levental. The Non-executive Director is Mr. Phen Chun Shing Vincent. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Li Kam Chung and Mr. Walter Thomas Segsworth.

* For identification purposes only