

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Taung Gold International Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) wishes to announce that the Company has granted to certain eligible participants (the “**Grantees**”) an aggregate of 272,731,129 share options (the “**Options**”) to subscribe for ordinary shares of par value HK\$0.01 each in the capital of the Company (the “**Shares**”) under and pursuant to its share option scheme adopted on 4 January 2010 (the “**Share Option Scheme**”) and based on the shareholders’ resolution passed on 23 June 2014 of the Refreshment of the Share Option Scheme Limit, subject to the payment of the nominal consideration by each of the Grantees upon acceptance of the Options and compliance with applicable laws and regulations.

A summary of such grant is set out below:

Date of grant	:	16 July 2015
Exercise price of Options	:	HK\$0.149 per Option
Number of Options granted	:	272,731,129 Options, each carrying the right to subscribe for 1 Share at the aforesaid exercise price
Closing price of the Shares on the date of grant	:	HK\$0.149 per Share

* *For identification purposes only*

Average closing price of : HK\$0.140 per Share
the Shares for the five business
days immediately preceding
the date of grant

Validity period of the Options : 16 July 2015 to 15 July 2020

Vesting period : 272,731,129 Options shall be vested on 15 July
2016

Among the total 272,731,129 Options, 153,725,096 Options were granted (subject to the payment of the nominal consideration by each of the Grantees upon acceptance of the Options and compliance with applicable laws and regulations) to Executive Directors and Independent Non-executive Directors of the Company, with details as follow:

Name of directors	Position	Number of Options granted
Li Hok Yin	Executive Director/Co-chairman	19,215,637
Christiaan Rudolph de Wet De Bruin	Executive Director/Co-chairman	19,215,637
Neil Andrew Herrick	Executive Director/ Chief Executive Officer	19,215,637
Cheung Pak Sum	Executive Director	19,215,637
Igor Levental	Executive Director	19,215,637
Chui Man Lung, Everett	Independent Non-executive Director	19,215,637
Li Kam Chung	Independent Non-executive Director	19,215,637
Walter Thomas Segsworth	Independent Non-executive Director	19,215,637

Each grant of the Options to the Directors was approved by the Independent Non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules (excluding the Independent Non-executive Director of the Company who is the Grantee of the relevant Options).

Save as disclosed above, none of the other Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules). All Grantees are Directors, senior management, employees and a consultant of the Group.

By Order of the Board
Taung Gold International Limited
Cheung Pak Sum
Executive Director

Hong Kong, 16 July 2015

As at the date of this announcement, the Board comprises eight Directors. The Executive Directors are Mr. Li Hok Yin, Mr. Christiaan Rudolph de Wet de Bruin, Mr. Neil Andrew Herrick, Ms. Cheung Pak Sum and Mr. Igor Levental. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Li Kam Chung and Mr. Walter Thomas Segsworth.