

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WING HING INTERNATIONAL (HOLDINGS) LIMITED



(Incorporated in Bermuda with limited liability)

(Stock Code: 621)

TERMINATION OF THE SALE AND PURCHASE AGREEMENT AND THE SUPPLEMENTAL AGREEMENT IN RELATION TO THE DISPOSAL OF THE MINING LICENCES

The Board announces that on 6 October 2011 (after trading hours), the Vendor, an indirect subsidiary of the Company, and the Purchaser entered into the Termination Agreement to terminate the Sale and Purchase Agreement and the Supplemental Agreement with effect from the date of the Termination Agreement.

The Board considers that the termination of the Sale and Purchase Agreement and the Supplemental Agreement has no material adverse impact on the existing business operations of the Group.

Reference is made to the announcements of Wing Hing International (Holdings) Limited (the “**Company**”) dated 31 December 2010 and 30 June 2011 (the “**Announcements**”) in relation to the sale and purchase of the Mining Licences pursuant to the Sale and Purchase Agreement and a supplemental agreement dated 30 June 2011 (the “**Supplemental Agreement**”) entered into between the Vendor and the Purchaser. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Board announces that on 6 October 2011 (after trading hours), the Vendor, an indirect subsidiary of the Company, and the Purchaser entered into a termination agreement (the “**Termination Agreement**”) to terminate the Sale and Purchase Agreement and the Supplemental Agreement with effect from the date of the Termination Agreement.

As disclosed in the Announcements, the Disposal is subject to, inter alia, the approvals from relevant regulatory body of transferring the Mining Licences to the Purchaser. As it is expected that the time for obtaining the approvals from relevant regulatory body will be lengthy, the Vendor and the Purchaser agreed to terminate the Sale and Purchase Agreement and the Supplemental Agreement and entered into the Termination Agreement.

Pursuant to the Termination Agreement, the Sale and Purchase Agreement and the Supplemental Agreement were terminated with effect from the date of the Termination Agreement and the deposit in the amount of HK\$20,000,000 shall be refunded to the Purchaser within 3 days after the signing of the Termination Agreement. Save for the aforesaid, each of the Vendor and the Purchaser is released and discharged from its obligations and liabilities by virtue of or in relation to the Sale and Purchase Agreement and the Supplemental Agreement and neither the Vendor nor the Purchaser shall have any claims against the other party.

The Board considers that the termination of the Sale and Purchase Agreement and the Supplemental Agreement has no material adverse impact on the existing business operations of the Group.

Shareholders of the Company and investors are advised to exercise caution when dealings in the Shares.

By order of the Board
Wing Hing International (Holdings) Limited
Li Hok Yin
Chairman

Hong Kong, 6 October 2011

As at the date of this announcement, the Board comprises six directors. The Executive Directors are Mr. Li Hok Yin, Ms. Cheung Pak Sum and Mr. Shen Junchen. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Hui Wah Tat, Anthony and Mr. Li Kam Chung.