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TAUNG GOLD | TAUNG GOLD INTERNATIONAL LIMITED
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

UPDATE ON RECENT DEVELOPMENTS SINCE SUSPENSION OF TRADING

UPDATE ON RECENT DEVELOPMENTS SINCE THE RESUMPTION CONDITIONS ANNOUNCEMENTS

Reference is made to the Company's announcements dated 4 September 2013 and 31 October 2013 in relation to, among other things, the conditions for resumption of trading of the Company's shares (the "**Resumption Conditions Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those used in the Resumption Conditions Announcements. As additional time being required for the Company's auditors to complete the audit of the Company's financial statements for the financial years ended 31 March 2012 and 31 March 2013 and the internal control advisor of the Company needs more time to finalise the internal control report of the Company, the Board wishes to inform the Shareholders and potential investors that the Company currently expects publication of all outstanding financial statements of the Company (namely, the 2012 Results Announcement, the 2012 Interim Results Announcement and the 2013 Results Announcement) and the announcement on the results of the internal control review will be postponed to the end of December 2013.

DELAY IN PUBLICATION OF 2013 INTERIM RESULTS ANNOUNCEMENT, POSSIBLE DELAY IN DESPATCH OF 2013 INTERIM REPORT AND CONTINUED SUSPENSION OF TRADING OF THE SHARES

Pursuant to Rule 13.49(6) of the Listing Rules, the Company is required to publish the 2013 Interim Results Announcement on or before 30 November 2013. The Board wishes to inform the Shareholders that the publication of the 2013 Interim Results Announcement will have to be delayed to the end of December 2013 due to additional time being required for the auditors to complete relevant audit work for prior reporting periods. The despatch of the interim report of the Company for the six months ended 30 September 2013 (the "**2013 Interim Report**") may also be delayed. The Board acknowledges that the delay in the publication of the 2013 Interim Results Announcement constitutes non-compliance with Rule 13.49(6) and the possible delay in the despatch of the 2013 Interim Report, if such delay materialises, will also constitute non-compliance with Rule 13.48(1) of the Listing Rules.

* For identification purpose only

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 8 June 2012 at the request of the Company. The Company shall make further announcements regarding any material developments and results in respect of the above matters as and when appropriate. The Board will inform the Shareholders and potential investors of the expected date of publication of all the outstanding financial statements. Trading in the Shares will continue to be suspended until further notice.

SHAREHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES AND SHARES OF THE COMPANY.

By order of the Board
Taung Gold International Limited
Cheung Pak Sum
Executive Director

Hong Kong, 20 November 2013

As at the date of this announcement, the Board comprises eight Directors. The Executive Directors are Mr. Li Hok Yin, Mr. Christiaan Rudolph de Wet de Bruin, Mr. Neil Andrew Herrick, Ms. Cheung Pak Sum and Mr. Igor Levental. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett and Mr. Li Kam Chung and Mr. Walter Thomas Segsworth.