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TAUNG GOLD | TAUNG GOLD INTERNATIONAL LIMITED
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

CONDITIONS FOR RESUMPTION OF TRADING OF SHARES

Reference is made to the Announcements of the Company in relation to, amongst other things, the Incident and the subsequent development in the Company since trading in the Shares on the Stock Exchange has been suspended on 8 June 2012.

On 3 September 2013, the Company received a letter from the Stock Exchange, in which the Stock Exchange stated certain resumption conditions for the Company.

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 8 June 2012 at the request of the Company. Trading in the Shares will remain suspended until further notice.

BACKGROUND

Reference is made to the Company's announcements dated 13 June 2012, 19 September 2012, 27 November 2012, 21 January 2013, 21 February 2013, 22 March 2013, 29 April 2013, 31 May 2013, 28 June 2013 and 29 July 2013, 6 August 2013, 19 August 2013, 26 August 2013 in relation to, amongst other things, the Incident and the subsequent development in the Company since trading in the Shares on the Stock Exchange has been suspended on 8 June 2012 (the "**Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those used in the Announcements. This announcement is made by the Company to update the Shareholders and potential investors of the development of the matters relating to the suspension of trading in the Shares of the Company.

CONDITIONS FOR RESUMPTION OF TRADING OF SHARES

On 3 September 2013, the Company received a letter from the Stock Exchange, in which the Stock Exchange stated the following resumption conditions for the Company:

- (a) publish all outstanding financial results and report, and address any concerns raised by the Company's auditors through qualifications in their audit report; and
- (b) demonstrate that the Company has put in place adequate financial reporting procedures and internal control systems to meet obligations under the Listing Rules.

The Stock Exchange indicated that it may modify the above and/or impose further conditions if the situation changes.

* For identification purpose only

The Board wishes to provide an update to the Shareholders and potential investors that:—

- (i) the Company's auditors are performing the relevant audit procedures for the outstanding annual results of the Company and the Company is in the process of preparing the 2012 Results Announcement, the 2012 Annual Report, the 2012 Interim Results Announcement, the 2012 Interim Report, the 2013 Results Announcement and the 2013 Annual Report. The Company currently expects that they will be finalised by the end of November 2013; and
- (ii) the Company has appointed an internal control adviser to review the internal control policies and procedures of the Company and it is in the process of finalising its review and report on the same. Based on its discussion with the internal control adviser, the Company currently expects that the report will be available by the end of November 2013.

The Company shall make further announcements regarding any material developments and results in respect of the above matters as and when appropriate. The Board will inform the Shareholders and potential investors of the expected date of publication of the 2012 Results Announcement, the 2012 Annual Report, the 2012 Interim Results Announcement, the 2012 Interim Report, the 2013 Results Announcement and the 2013 Annual Report.

SUSPENSION OF TRADING OF SHARES

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 8 June 2012 at the request of the Company. Trading in the Shares will remain suspended until further notice.

SHAREHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES AND SHARES OF THE COMPANY.

By order of the Board
Taung Gold International Limited
Cheung Pak Sum
Executive Director

Hong Kong, 4 September 2013

As at the date of this announcement, the Board comprises eight Directors. The Executive Directors are Mr. Li Hok Yin, Mr. Christiaan Rudolph de Wet de Bruin, Mr. Neil Andrew Herrick, Ms. Cheung Pak Sum and Mr. Igor Levental. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Li Kam Chung and Mr. Walter Thomas Segsworth.