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## **WING HING INTERNATIONAL (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 621)



### **CHANGE OF DIRECTORS**

The Board announces that Mr. Lui has resigned as an executive Director with effect from 1 April 2009 due to his other business commitments which require more of his dedications. Mr. Wong has also resigned as an independent non-executive Director and a member of the audit committee of the Company with effect from 1 April 2009 due to his other business commitments which require more of his dedications.

The Board is please to announce that Mr. Shen and Mr. Chan have been appointed as executive Directors, Ms. Yuen and Mr. Li have been appointed as independent non-executive Directors and members of the audit committee of the Company with effect from 1 April 2009.

### **RESIGNATION OF DIRECTORS**

The board (the “Board”) of directors (each a “Director”) of Wing Hing International (Holdings) Limited (the “Company”) announces that Mr. Lui Siu Yee, Samuel (“Mr. Lui”) has tendered his resignation as an executive Director with effect from 1 April 2009 due to his other business commitments which require more of his dedications. Mr. Wong Lit Chor, Alexis (“Mr. Wong”) has also tendered his resignation as an independent non-executive Director and a member of the audit committee of the Company with effect from 1 April 2009 due to his other business commitments which require more of his dedications.

The Board and each of Mr. Lui and Mr. Wong confirmed that there is no disagreement with each other and there are no matters relating to Mr. Lui’s and Mr. Wong’s resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lui and Mr. Wong for their valuable contribution to the Company during the past years.

## **APPOINTMENT OF DIRECTORS**

The Board announces that Mr. Shen Junchen (“Mr. Shen”) and Mr. Chan Wah Fan (“Mr. Chan”) have been appointed as executive Directors, Ms. Yuen Sau Ying Christine (“Ms. Yuen”) and Mr. Li Kam Chung (“Mr. Li”) have been appointed as independent non-executive Directors and members of the audit committee of the Company with effect from 1 April 2009.

The biographical details of Mr. Shen, Mr. Chan, Ms. Yuen and Mr. Li are as follows:

### **Mr. Shen Junchen**

Mr. Shen, aged 36, holds a master of business administration degree from Asia International Open University (Macau). He has over 15 years of experience in coal mining industry.

Mr. Shen has not entered into a service contract with the Company. In accordance with the articles of association of the Company, Mr. Shen is subject to retirement by rotation and re-election at the Company’s general meetings. Mr. Shen will receive a Director’s fee of HK\$240,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The Director’s fee for Mr. Shen will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

Mr. Shen does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Mr. Shen does not have any relationship with any existing Directors, senior management of the Company, substantial shareholders of the Company (the “Shareholders”) or the controlling Shareholders (as defined in the Rules (the “Listing Rules”) Governing the Listing of Securities on the Stock Exchange).

Mr. Shen does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

There is no information relating to Mr. Shen that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Shen that needs to be brought to the attention of the Shareholders.

## **Mr. Chan Wah Fan**

Mr. Chan, aged 47, holds a bachelor of business administration from Open University of Hong Kong. Mr. Chan has over 13 years experience as an accountant of private companies.

Mr. Chan has not entered into a service contract with the Company. In accordance with the articles of association of the Company, Mr. Chan is subject to retirement by rotation and re-election at the Company's general meetings. Mr. Chan will receive a Director's fee of HK\$360,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's fee for Mr. Chan will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Mr. Chan does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Mr. Chan does not have any relationship with any existing Directors, senior management of the Company, substantial Shareholders or the controlling Shareholders (as defined in the Listing Rules).

Mr. Chan does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

There is no information relating to Mr. Chan that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Chan that needs to be brought to the attention of the Shareholders.

## **Ms. Yuen Sau Ying Christine**

Ms. Yuen, aged 43, holds a bachelor of laws degree from The University of Hong Kong. Ms. Yuen has extensive legal practice experience in Hong Kong. Her practice covers areas on property, litigation and commercial. She was a part-time tutor/lecturer on commercial, personal property and land law (estate agency practice) for City University and Open University of Hong Kong during the period from 1993 to 2001. She also participated in a number of public services such as presiding member to the Guardianship Board and the legal adviser to the Credit Union of Correctional Services Department.

Ms. Yuen has not entered into a service contract with the Company. In accordance with the articles of association of the Company, Ms. Yuen is subject to retirement by rotation and re-election at the Company's general meetings. Ms. Yuen will receive a Director's fee of HK\$60,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's fee for Ms. Yuen will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Ms. Yuen does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Ms. Yuen does not have any relationship with any existing Directors, senior management of the Company, substantial Shareholders or the controlling Shareholders (as defined in the Listing Rules).

Ms. Yuen does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

There is no information relating to Ms. Yuen that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Ms. Yuen that needs to be brought to the attention of the Shareholders.

### **Mr. Li Kam Chung**

Mr. Li, aged 56, has over 10 years experience in trading businesses between Mainland, China and Hong Kong. Mr. Li is currently the vice chairman of Tai Po Shuen Wan Joint Villages Office Association and a member of Tai Po District Council Environment, Housing and Works Committee.

Mr. Li has not entered into a service contract with the Company. In accordance with the articles of association of the Company, Mr. Li is subject to retirement by rotation and re-election at the Company's general meetings. Mr. Li will receive a Director's fee of HK\$60,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's fee for Mr. Li will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Mr. Li does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Mr. Li does not have any relationship with any existing Directors, senior management of the Company, substantial Shareholders or the controlling Shareholders (as defined in the Listing Rules).

Mr. Li does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

There is no information relating to Mr. Li that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Li that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Mr. Shen, Mr. Chan, Ms. Yuen and Mr. Li in joining the Company.

By order of the Board  
**Wing Hing International (Holdings) Limited**  
**Ng Tat Leung, George**  
*Chairman*

Hong Kong, 25 March 2009

*As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Mr. Ng Tat Leung, George, Mr. Wong Teck Ming, Mr. Lui Siu Yee, Samuel, Ms. Leung Pui Kwan and Dr. Peter He. The independent non-executive Directors are Mr. Wong Lit Chor, Alexis, Dr. Leung Wai Cheung and Mr. Hui Wah Tat, Anthony.*