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TAUNG GOLD | TAUNG GOLD INTERNATIONAL LIMITED
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

**FULFILLMENT OF ALL RESUMPTION CONDITIONS
AND
RESUMPTION OF TRADING**

FULFILLMENT OF ALL RESUMPTION CONDITIONS

References are made to the Announcements in relation to, amongst other things, the conditions for resumption of trading of the Company's shares imposed by the Stock Exchange and the Company's progress on fulfilling these conditions. The Board is pleased to announce that all the Resumption Conditions have been fulfilled as at 29 April 2014.

RESUMPTION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 8 June 2012 at the request of the Company. As all the Resumption Conditions have been fulfilled, the Company has made an application to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 2 May 2014 on the Stock Exchange.

BACKGROUND

Reference is made to the Company's announcements dated 4 September 2013, 31 October 2013, 20 November 2013, 31 December 2013, 30 January 2014, 28 February 2014 and 31 March 2014 (the "Announcements") in relation to, amongst other things, the conditions for resumption of trading of the Company's shares imposed by the Stock Exchange and the Company's progress on fulfilling these conditions. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those used in the Announcements.

* For identification purposes only

FULFILLMENT OF ALL RESUMPTION CONDITIONS

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 8 June 2012 at the request of the Company. As stated in the Company's announcement dated 4 September 2013, the Resumption Conditions are:

1. to publish all outstanding financial results and report, and address any concerns raised by the Company's auditors through qualifications in their audit report (the "**Results Condition**"); and
2. to demonstrate that the Company has put in place adequate financial reporting procedures and internal control systems to meet obligations under the Listing Rules (the "**Internal Control Condition**").

The Board is pleased to announce that as at 29 April 2014, all the above Resumption Conditions had been fulfilled. Details of the fulfillment of the Resumption Conditions are set out below:

1. Results Condition

All the outstanding financial results announcements of the Company have been published according to the dates shown below:

Financial Results Announcement	Date of Publication
Annual results announcement for the year ended 31 March 2012 (the " 2012 Results Announcement ")	29 April 2014
Interim results announcement for the six months ended 30 September 2012	29 April 2014
Annual results announcement for the year ended 31 March 2013 (the " 2013 Results Announcement ")	29 April 2014
Interim results announcement for the six months ended 30 September 2013	29 April 2014

Further, the Company currently expects that the 2012 Annual Report, the 2012 Interim Report, the 2013 Annual Report and the 2013 Interim Report (the "**Outstanding Financial Reports**") will be finalised and despatched to Shareholders on or before 14 May 2014.

The Company expects that there will be no material or substantial difference between the information contained in the above published results announcements and that to be contained in the Outstanding Financial Reports based on the Company's current understanding and the audit progress. The 2012 Results Announcement and the 2013 Results Announcements were agreed by the Auditors of the Company. As stated in the Company's 2012 Annual Results Announcement and 2013 Annual Results Announcement published on 29 April 2014, the Auditors have also expressed an unmodified audit opinion on the abovementioned results announcements.

2. Internal Control Condition

As stated in the Company's announcement dated 30 January 2014 (the "**Internal Control Announcement**"), for the purpose of fulfilling the Internal Control Condition, the Company has engaged Crowe Horwath (HK) CPA Limited as the independent internal control consultant (the "**Consultant**") of the Group. The Consultant has completed the Internal Control Review on the financial reporting procedures and internal control systems of the Group as required by the Stock Exchange. A summary of (i) the material findings and deficiencies found in the Internal Control Review; and (ii) status of remediation adopted by the Group as assessed by the Consultant in the follow-up review conducted by the Consultant has been set out in the Internal Control Announcement.

The Internal Control Report, which sets out the results of the Internal Control Review, and a confirmation from the Consultant that the Company has adequate financial reporting systems and internal control procedures, have been submitted to the Stock Exchange on 30 January 2014. The conclusions of the Internal Control Report have also been disclosed in the Internal Control Announcement. In summary, the Consultant concluded that after it had given recommendations to the Company for remedial actions with respect to the internal control deficiencies, the Company subsequently took all necessary steps to address the internal control deficiencies and has achieved satisfactory results on the compliance tests regarding the enhanced internal control systems. The Consultant considers the Company possesses adequate and reliable corporate governance, internal controls and financial reporting systems to meet the obligations under the Listing Rules.

ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2014

The Company has already commenced preparation work of the Company's consolidated financial statements for the year ended 31 March 2014. The Company expects that the annual results of the Company for the year ended 31 March 2014 will be published by 30 June 2014.

RESUMPTION OF TRADING

Trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 8 June 2012 at the request of the Company. As all the Resumption Conditions have been fulfilled, the Company has made an application to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 2 May 2014 on the Stock Exchange.

By order of the Board
Taung Gold International Limited
Cheung Pak Sum
Executive Director

Hong Kong, 29 April 2014

As at the date of this announcement, the Board comprises eight Directors. The Executive Directors are Mr. Li Hok Yin, Mr. Christiaan Rudolph de Wet de Bruin, Mr. Neil Andrew Herrick, Ms. Cheung Pak Sum and Mr. Igor Levental. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Li Kam Chung and Mr. Walter Thomas Segsworth.