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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 28 AUGUST 2020 AND RETIREMENT OF DIRECTOR**

The board of directors (the “**Board**”) of Taung Gold International Limited (the “**Company**”) is pleased to announce that except for the resolution no.2(a) was not passed, all the resolutions proposed at the Company’s annual general meeting held on 28 August 2020 (the “**AGM**”) were passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results in respect of all the resolutions at the AGM are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and the auditors for the year ended 31 March 2020.	4,569,486,213 (100%)	0 (0%)
2.	(a) To re-elect Mr. Neil Andrew Herrick as executive director.	1,204,134,564 (26.35%)	3,365,351,649 (73.65%)
	(b) To re-elect Mr. Phen Chun Shing Vincent as executive director.	4,568,666,213 (99.98%)	820,000 (0.02%)
	(c) To re-elect Mr. Chong Man Hung Jeffrey as independent non-executive director.	4,568,546,213 (99.98%)	940,000 (0.02%)
	(d) To authorise the board of directors to fix the directors’ remuneration.	4,569,486,213 (100%)	0 (0%)
3.	To re-appoint Messrs. Deloitte Touche Tohmatsu as the Company’s auditors and to authorise the board of directors to fix their remuneration.	4,569,486,213 (100%)	0 (0%)

* For identification purpose only

Ordinary Resolutions		Number of Votes (%)	
		For	Against
4.	To grant a general mandate to the directors to repurchase the Company's shares not exceeding 10% of the issued share capital of the Company.	4,569,486,213 (100%)	0 (0%)
5.	To grant a general mandate to the directors to allot, issue and deal with additional shares of the Company not exceeding 20% of the issued share capital of the Company.	4,434,576,213 (97.05%)	134,910,000 (2.95%)
6.	To approve the extension of the general mandate granted to the directors to allot, issue and deal with shares by the number of shares of the Company repurchased.	4,434,576,213 (97.05%)	134,910,000 (2.95%)

As more than 50% of the votes were casted in favour of each of the above-mentioned resolutions nos. 1, 2(b) to 2(d), 3, 4, 5, and 6, resolutions nos. 1, 2(b) to 2(d), 3, 4, 5, and 6 were duly passed as ordinary resolutions of the Company.

As less than 50% of the votes were casted in favour of the above-mentioned resolution no. 2(a), resolution no. 2(a) was not passed as ordinary resolution of the Company.

As at the date of the AGM, the total number of shares of the Company in issue was 18,151,471,981 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling the holder to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM. None of the Shareholders has stated their intention in the Company's circular dated 30 July 2020 to vote against or to abstain from voting on any of the resolutions at the AGM.

Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for vote-taking at the AGM.

RETIREMENT OF DIRECTOR

Given that the re-election of Mr. Neil Andrew Herrick (“**Mr. Herrick**”) as executive director in the above-mentioned resolution no. 2(a) was not passed by the Shareholders as ordinary resolution in the AGM, Mr. Herrick retired as executive director and also ceased to be the chief executive officer and the member of the Technical, Safety and Environment Committee with effect from the conclusion of the AGM.

The Board of the Company is not aware of any information relating to disagreement of Mr. Herrick with the Board and any matter relating to his retirement that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Herrick for his valuable contribution to the Company during his tenure of office.

By order of the Board
Taung Gold International Limited
Cheung Pak Sum
Co-chairman

Hong Kong, 28 August 2020

As at the date of this announcement, the executive directors of the Company are Mr. Christiaan Rudolph de Wet de Bruin (Co-chairman), Ms. Cheung Pak Sum (Co-chairman) and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.