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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

ANNOUNCEMENT
UPDATE ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2020

Reference is made to the announcement of the Company dated 29 June 2020 in relation to the unaudited annual results of the Group for the year ended 31 March 2020 (the “**2020 Results Announcement**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the 2020 Results Announcement.

AUDITOR’S AGREEMENT ON THE 2020 ANNUAL RESULTS

As stated in the 2020 Results Announcement, the annual results for the year ended 31 March 2020 (the “**2020 Annual Results**”) contained therein was not then yet agreed by the Company’s auditor as required under Rule 13.49 of the Listing Rules.

The Company wishes to announce that on 15 July 2020, the Company has obtained the agreement from the Company’s auditor, Deloitte Touche Tohmatsu, on the 2020 Annual Results (including the figures in respect of the Group’s consolidated statement of profit or loss and other comprehensive income and consolidated statement of financial position and the related notes thereto) as set out in the 2020 Results Announcement. The 2020 Annual Results contained in the 2020 Results Announcement remain unchanged.

SCOPE OF WORK OF DELOITTE TOUCHE TOHMATSU

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2020 as set out in the 2020 Results Announcement have been agreed by the Company's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the Group's audited consolidated financial statements for the year as dated on 15 July 2020. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Messrs. Deloitte Touche Tohmatsu on the 2020 Results Announcement or this announcement.

PUBLICATION OF ANNUAL REPORT

As the auditing process for the 2020 Annual Results has been completed, the Company expects to publish its annual report for the year ended 31 March 2020 on or before 31 July 2020.

By Order of the Board
Taung Gold International Limited
Cheung Pak Sum
Co-chairman

Hong Kong, 15 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Christiaan Rudolph de Wet de Bruin (Co-chairman), Ms. Cheung Pak Sum (Co-chairman), Mr. Neil Andrew Herrick (Chief Executive Officer) and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.

* *For identification purpose only*