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**TAUNG GOLD** | **TAUNG GOLD INTERNATIONAL LIMITED**  
**壇金礦業有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 621)**

**RESIGNATION OF EXECUTIVE DIRECTOR,  
CHAIRMAN OF TECHNICAL, SAFETY AND  
ENVIRONMENT COMMITTEE AND  
MEMBER OF REMUNERATION COMMITTEE,  
CHANGE OF CO-CHAIRMAN OF THE BOARD AND  
AUTHORISED REPRESENTATIVE**

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF TECHNICAL,  
SAFETY AND ENVIRONMENT COMMITTEE AND MEMBER OF REMUNERATION  
COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Taung Gold International Limited (the “**Company**”) hereby announces that Mr. Li Hok Yin (“**Mr. Li**”) has resigned as an executive Director and chairman of the technical, safety and environment committee and a member of remuneration committee with effect from 18 September 2018 due to personal career development.

Save and except the above, Mr. Li confirmed that he had no dispute and/or disagreement with the Company and/or the Board and there was no matter in relation to his resignation as an executive Director of the Company that will need to be brought to the attention to the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Li for his valuable contribution to the Company during his tenure of service.

\* *For identification purpose only*

## **CHANGE OF CO-CHAIRMAN OF THE BOARD AND AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that Ms. Cheung Pak Sum (“**Ms. Cheung**”) has been appointed as co-chairman of the Board, following resignation of Mr. Li as the co-chairman of the Board with effect from 18 September 2018.

Ms. Cheung, aged 42, was appointed as an Executive Director of the Company on 20 April 2010. She is the Head of Human Resources and Administration of the Company. She is well experienced in the areas of Human Resources and Administration. She was the senior administration officer of Pineview Industries Limited, a company listed on The Stock Exchange of Hong Kong Limited, from May 2006 to May 2008.

The Board also announces that Mr. Tung Yee Shing (“**Mr. Tung**”), being the Chief Financial Officer of the Company, has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules to fill the vacancy arising from the resignation of Mr. Li with effect from 18 September 2018.

The Board would like to extend a warm welcome to Ms. Cheung, Mr. Tung for their new roles in the Company.

By order of the Board  
**Taung Gold International Limited**  
**Christiaan Rudolph de Wet de Bruin**  
*Co-chairman*

Hong Kong, 18 September 2018

*As at the date of this announcement, the Board comprises seven Directors. The Executive Directors are Mr. Christiaan Rudolph de Wet de Bruin, Mr. Neil Andrew Herrick, Ms. Cheung Pak Sum and Mr. Phen Chun Shing Vincent. The Independent Non-executive Directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.*