

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**TAUNG GOLD** | **TAUNG GOLD INTERNATIONAL LIMITED**  
**壇金礦業有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 621)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,  
CHAIRMAN OF THE AUDIT COMMITTEE AND  
CHAIRMAN OF THE REMUNERATION COMMITTEE AND  
MEMBER OF THE NOMINATION COMMITTEE**

The Company hereby announces the following change of directors with effect from 31 October 2017:

- (1) Mr. Chong Man Hung Jeffrey has been appointed as independent non-executive director, chairman of the Audit Committee, chairman of the Nomination Committee and member of the Remuneration Committee of the Company; and
- (2) Mr. Chui Man Lung, Everett has resigned as independent non-executive director, chairman of the Audit Committee, chairman of the Nomination Committee and member of the Remuneration Committee of the Company

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN  
OF THE AUDIT COMMITTEE, CHAIRMAN OF THE NOMINATION COMMITTEE  
AND MEMBER OF THE REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of Taung Gold International Limited (the “**Company**”) is pleased to announce that Mr. Chong Man Hung Jeffrey has been appointed as independent non-executive director, chairman of the audit committee (“**Audit Committee**”), chairman of the nomination committee (“**Nomination Committee**”) and a member of the remuneration committee (“**Remuneration Committee**”) of the Company with effect from 31 October 2017.

\* *For identification purposes only*

## **Mr. Chong Man Hung Jeffrey**

Mr. Chong Man Hung Jeffrey (“**Mr. Chong**”), aged 39, is currently a chief financial officer and company secretary of China Partytime Culture Holdings Limited (stock code: 1532). Mr. Chong holds a Bachelor degree of Business Administration in Accounting from the Hong Kong University of Science and Technology in November 2000 and has been a member of the Hong Kong Institute of Certified Public Accountants since January 2005. Mr. Chong has over 16 years of experience in audit and finance. Prior to joining our Group, Mr. Chong worked as an intermediate at Sonia Yau & Co. from June 2000 to February 2002. He worked at KLL Associates CPA Limited from March 2002 to August 2005 and his last position was an audit senior I. He worked as a senior associate 3 (audit) at BDO McCABE LO LIMITED from August 2005 to January 2006. Mr. Chong worked at Deloitte Touche Tohmatsu from January 2006 to December 2009 and his last position was a manager. He worked at SHINEWING (HK) CPA Limited from December 2009 to October 2014 and his last position was a senior audit manager. He worked as the group analytics officer at Promise Network Printing Limited, a subsidiary of eprint Group Limited (stock code: 1884) from October 2014 to March 2015.

Save as disclosed above, he does not hold any other position in the Company or any of its subsidiaries nor did he hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas. Mr. Chong does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company. As at the date hereof, Mr. Chong has no interest in any shares of the Company.

Mr. Chong is appointed by a way of a letter of appointment without specific term but will be renewable automatically for successive term of one year. His appointment will be subject to normal retirement and re-election by shareholders of the Company (the “**Shareholders**”) pursuant to the Bye-laws. Mr. Chong is entitled to a Director’s fee of HK\$250,000 per annum. The Director’s fee for Mr. Chong will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The ordinary remuneration payable to Mr. Chong is governed by the Bye-law 106(A) of the Company and will be determined by the Shareholders at the Company’s annual general meeting.

Save as disclosed above, Mr. Chong does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and there are no other matters concerning the appointment of Mr. Chong that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to the requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chong to join the Board.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE, CHAIRMAN OF THE NOMINATION COMMITTEE AND MEMBER OF THE REMUNERATION COMMITTEE**

The Board also announces that Mr. Chui Man Lung, Everett (“**Mr. Chui**”) has resigned as an independent non-executive director, chairman of the Audit Committee, chairman of the Nomination Committee and member of the Remuneration Committee of the Company with effect from 31 October 2017 due to his personal career development.

Mr. Chui confirmed that he has no disagreement with the Company and the Board and there was no matter in relation to his resignation as an independent non-executive director, chairman of the Audit Committee, chairman of the Nomination Committee and a member of the Remuneration Committee of the Company that needs to be brought to the attention to the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Chui for his contribution to the Company during his tenure of service.

By order of the Board  
**Taung Gold International Limited**  
**Cheung Pak Sum**  
*Executive Director*

Hong Kong, 31 October 2017

*As at the date of this announcement, the Board comprises eight Directors. The Executive Directors are Mr. Li Hok Yin, Mr. Christiaan Rudolph de Wet de Bruin, Mr. Neil Andrew Herrick, Ms. Cheung Pak Sum and Mr. Phen Chun Shing Vincent. The Independent Non-executive Directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.*