

**Taung Gold International Limited
(Bermuda)**

坛金矿业国际有限公司
(百慕达)

Corporate Admin

100%

Corporate Admin

100%

Mineral Trading

100%

Gold Exploration

Gold Exploration

55.94%

Gold Mining

100%

**Asian Time
Development
Limited**

亞泰發展有限公司
(Hong Kong)

**China Global
International
Enterprises
Limited**

中輝國際企業
有限公司
(Hong Kong)

**Luckmore
Development
Limited**

多佳發展有限公司
(British Virgin Islands)

**Taung Gold BEE
Limited**

(British Virgin Islands)

**Taung Gold
(Pty) Limited**

(South Africa)

**Minex Resources
(Pte)
Limited**

(Singapore)

**Lee Hing
Mining Industry
Limited**

利興礦業有限公司
(Hong Kong)

**Arctic Sun
Trading 56
(Pty) Limited**

(South Africa)

**Sephaku Gold
Exploration
(Pty) Limited**

(South Africa)

**Taung Gold
Exploration
(Pty) Limited**

(South Africa)

**PT Bolmong Timur
Primanusa
Resources**

(Indonesia)

**Sephaku Gold
Holdings (Pty)
Limited**

(South Africa)

**Taung Gold
(North West)
(Pty) Limited**

(South Africa)

**Taung Gold
(Free State)
(Pty) Limited**

(South Africa)

**Taung Gold
Exploration (West)
(Pty) Limited**

(South Africa)

**Taung Gold Secunda
(Pty) Limited**
(Formerly: Pluriclox
(Pty) Ltd)

(South Africa)

**Ulinet
(Pty) Limited**

(South Africa)

26.02%

100%

100%

100%

100%

75%

49.9%

100%

100%

100%

100%

100%

100%

100%

100%

100%